

To

Date: 13.08.2025

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Outcomes of Board Meeting held on Wednesday, 13th August, 2025

Scrip Code: Scrip Code: 512265

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the outcome of the Board Meeting held on 13th August, 2025 which commenced at 2:00 P.M. and concluded at 3:50 P.M. The outcomes of the Board Meeting as detailed above are as under:

The other important outcomes of the meeting are as under: -

1. The un-audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the financial results of the Company for the quarter ended 30th June, 2025. (*annexure –A*)
2. The 40th Annual General Meeting of the members of the Company will be held on Wednesday, 26th September, 2025 at 01.30 PM.
3. The cut-off date is Wednesday, 19th September, 2025, for the purpose of determining the members eligible to vote.
4. The remote e-voting period commences on Tuesday, September 23rd, 2025 (09:00 A.M.) and ends on Thursday, September 25th, 2025 (05:00 P.M).
5. Appointment of Mr. Dinkar Sharma (FCS)- a practicing Company Secretary has been appointed as the Scrutinizer by the Board of Directors of the Company. (*annexure –B*)
6. Appointment of Mr. Gagan Garg- a practicing Chartered Accountant of M/s Garg Gagan & Associates has been appointed as the Internal Auditor of the Company for the financial year ended 2025-26. (*annexure –C*)
7. Appointment of Mr. Roni Soni- a practicing Company Secretary of M/s Roni & Associates, has been appointed as Secretarial Auditor of the Company for Audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to the approval of shareholders in the ensuing AGM. (*annexure –D*)
8. The Board of Directors approved the Directors' Report for F.Y. 2024-2025.
9. Take note of resignation of Mr. Ajay Singh from the position of CFO.
10. Reconstitution of Risk Management Committee
 - Consequent to resignation of Mr. Ajay Singh, CFO of the Company, the Board of Directors has approved the reconstitution of Risk Management Committee of the Company (*Annexure E*)



AVON MERCANTILE LIMITED

11. Ms. Disha Soni, Company Secretary & Compliance Officer of the Company is authorized to issue the Notice of the 40th Annual General Meeting.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Avon Mercantile Limited

Disha Soni

Company Secretary & Compliance Officer

M. No.: A42944



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited
Smart Bharat Mall, Upper Basement,
Plot No. I-2, Sector-25A,
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter ended 30th June, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**
Chartered Accountants
FRN 505762C

Amit
(CA Amit Kumar Jain)
Partner
M. No.: 509349
UDIN: 25509349BMOH WX6973



13/08/2025

Place: Delhi
Date: 13.08.2025

AVON MERCANTILE LIMITED

(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415

CIN:L17118UP1985PLC026582

(Rs. in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

S. No.	PARTICULARS	Quarter Ended			Year Ended
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended	Year Ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
a)	Interest Income	117.90	102.86	24.69	255.22
	Total Revenue from Operations	117.90	102.86	24.69	255.22
2	a) Other Income	-	-	-	1.73
3	Total Income (1+2)	117.90	102.86	24.69	256.95
4	Expenses				
a)	Finance costs	83.25	69.97	13.51	161.11
b)	Employees benefits expenses	7.98	10.67	10.56	48.15
c)	Depreciation, amortisation and impairment	0.26	0.26	0.18	0.86
d)	Other expenses	8.43	22.91	3.65	48.24
	Total expenses	99.92	103.81	27.89	258.36
5	Profit / (Loss) before execeptional items and tax (3-4)	17.98	(0.95)	(3.20)	(1.41)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	17.98	(0.95)	(3.20)	(1.41)
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Income Tax for earlier years	-	-	-	-
9	Profit / (Loss) for the peiod (7-8)	17.98	(0.95)	(3.20)	(1.41)
10	Other Comprehensive Income				
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (a)	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (b)	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)	17.98	(0.95)	(3.20)	(1.41)
12	Earnings Per Equity Share (for continuing operations)				
	Basic (In Rs.)	0.24	(0.01)	(0.04)	(0.02)
	Diluted (In Rs.)	0.24	(0.01)	(0.04)	(0.02)
13	Earnings Per Equity Share (for discontinued operations)				
	Basic (In Rs.)	-	-	-	-
	Diluted (In Rs.)	-	-	-	-
14	Earnings Per Equity Share (for continuing discontinued operations)				
	Basic (In Rs.)	0.24	(0.01)	(0.04)	(0.02)
	Diluted (In Rs.)	0.24	(0.01)	(0.04)	(0.02)

Notes :

- The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 13.08.2025
- The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
- Previous period figures have been regrouped and/or reclassified wherever necessary.
- No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pat Singh)
Director
DIN: 05207077

Place: NOIDA
Dated:13.08.2025

AVON MERCANTILE LIMITED		
(REGD. OFFICE: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A, NOIDA-201301, UTTAR PRADESH) Ph. No. 0120-4366415		
CIN:L17118UP1985PLC026582		
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH JUNE, 2025		
	(Rs. in Lakhs)	
PARTICULARS	AS AT 30 JUNE, 2025 (UNAUDITED)	AS AT 31 MARCH, 2025 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	15.90	6.18
(b) Bank balances other than (a) above	-	-
(c) loans and advances	4,074.78	3,709.50
(d) Investments	-	-
(e) Other Financial Assets	106.26	229.87
Sub Total Financial assets	4,196.94	3,945.55
Non-Financial Assets		
(a) Property, plant and equipment	1.82	2.08
(b) Current tax assets (net)	37.31	25.52
Sub Total Non-Financial assets	39.13	27.60
TOTAL ASSETS	4,236.07	3,973.15
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	3,592.25	3,269.25
(b) Other Financial Liabilities	95.40	173.46
Sub - Total Financial Liabilities	3,687.65	3,442.72
Non - Financial Liabilities		
(a) Provisions	18.06	18.06
Sub - Total Non-Financial Liabilities	18.06	18.06
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(217.38)	(235.36)
Sub - Total Equity	530.36	512.38
TOTAL - LIABILITIES AND EQUITY	4,236.07	3,973.15

By order of the Board
FOR AVON MERCANTILE LTD


(Gurvinder Pal Singh)
Director
DIN: 06207077

Dated:13.08.2025
Place: NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,
NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended June 30, 2025

Particulars	30-Jun-25 (3 Months) (Amount in Lakhs)	31-Mar-25 (12 Months) (Amount in Lakhs)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	17.98	(1.41)	
Adjustments for:			
Depreciation/ amortization	0.26	0.86	
Operating profit before working capital changes	18.24	(0.55)	
Movements in working capital :			
Increase/(Decrease) in Borrowings	323.00	3,188.50	
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	(78.07)	144.84	
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(253.46)	(3,370.73)	
Net Cash Used in Operations	9.72	(37.94)	
Direct taxes paid (net of refunds)	-	-	
Net cash flow from/ (used in) operating activities	A	9.72	(37.94)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipment / Capital Advance	-	(1.31)	
Net cash flow from/ (used in) investing activities	B	-	(1.31)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash flow from/ (used in) in financing activities	C	-	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	9.72	(39.25)
Cash and cash equivalents at the beginning of the year	6.18	45.43	
Cash and cash equivalents at the end of the year	15.90	6.18	
Components of cash and cash equivalents			
With banks- on current account	15.90	6.18	
Total cash and cash equivalents	15.90	6.18	

By order of the Board
FOR AVON MERCANTILE LTD



(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated:13.08.2025
Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: SMART BHARAT MALL, UPPER BASEMENT, PLOT NO. I-2, SECTOR-25A,

NOIDA-201301, UTTAR PRADESH

CIN:L17118UP1985PLC026582

Cash Flow Statement for the quarter ended June 30, 2025

(Rs. in Lakhs)

30-Jun-25

Particulars**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before tax	17.98
Adjustments for:	
Depreciation/ amortization	0.26
Operating profit before working capital changes	18.24
Movements in working capital :	
Increase/(Decrease) in Borrowings	323.00
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	(78.07)
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(253.46)
Net Cash Used in Operations	9.72
Direct taxes paid (net of refunds)	-

Net cash flow from/ (used in) operating activities	A	9.72
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property Plant and Equipment / Capital Advance	-	
Net cash flow from/ (used in) investing activities	B	-

CASH FLOWS FROM FINANCING ACTIVITIES

Net cash flow from/ (used in) in financing activities	C	-
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Net increase/(decrease) in cash and cash equivalents	A+B+C	9.72
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Cash and cash equivalents at the beginning of the quarter	6.18
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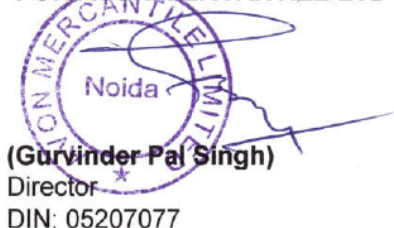
Cash and cash equivalents at the end of the quarter	15.90
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Components of cash and cash equivalents

With banks- on current account	15.90
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Total cash and cash equivalents	15.90
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By order of the Board
FOR AVON MERCANTILE LTD


(Gurvinder Pal Singh)
Director
DIN: 05207077

Dated:13.08.2025

Place : NOIDA

ANNEXURE-B

Appointment of M/s Dinkar Sharma & Associates, Company Secretaries, as the Scrutinizer for E-voting process of the 40th Annual General Meeting of the Company.

Sr. No.	Details of Event(s)	Information of such Event(s)
1.	Name of the Scrutinizer	Dinkar Sharma, Proprietor, Dinkar Sharma & Associates, Company Secretaries
2.	Reason for change viz. appointment/ resignation/removal/ death or otherwise	Appointment as a Scrutinizer for E-voting process of the 40 th Annual General Meeting of the Company.
3.	Date of Appointment / Cessation (as applicable in terms of appointment)	Date of appointment w.e.f. 13 th August, 2025 (Wednesday)
4.	Brief Profile (in case of appointment)	<p>Mr. Dinkar Sharma is a Company Secretary in wholetime practice.</p> <p>By qualification, he is a Commerce Graduate [(B.Com.(H)] from Delhi University, FCS, MBA (F), LL.B and LL.M.</p> <p>Mr. Dinkar Sharma's professional achievements include multi-industry work experience in the field of legal, and secretarial Compliances and Consultancy related services.</p>
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable



ANNEXURE-C

Appointment of Mr. Gagan Garg, a practicing Chartered Accountant of
M/s Garg Gagan & Associates has been appointed as the Internal Auditor of the Company

Sr. No	Details of Event(s)	Information of such Event(s)
1.	Name of the Auditor	M/s Garg Gagan & Associates
2.	Reason for change viz. appointment/ resignation / removal / death or otherwise	Appointment as Internal Auditor of the Company for the financial year ended 2025-2026.
3.	Date of Appointment / Cessation -(as applicable in terms of appointment)	Date of appointment w.e.f. 13 th August, 2025 (Wednesday)
4.	Brief Profile	M/s Garg Gagan & Associates was established in the year 2022. The firm is mainly engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession. The proprietor Mr. Gagan's professional achievements include of effective internal audit function by adopting contemporary audit practices and processes including leveraging data analytical tool and data visualization told for internal audit processes.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable



ANNEXURE-D

Appointment of Mr. Roni Soni, a practicing Company Secretary of M/s Roni & Associates has been appointed as the Secretarial Auditor of the Company

Sr. No.	Details of Event(s)	Information of such Event(s)
1.	Name of the Auditor	M/s Roni & Associates
2.	Reason for change viz. appointment/ resignation/removal/death or otherwise	M/s Roni & Associates, Company Secretaries has been recommended by the Board to be appointed as the Secretarial Auditors of the Company, for the approval of the Members at the ensuing AGM.
3.	Date of Appointment / Cessation -(as applicable in terms of appointment)	M/s Roni & Associates, Company Secretaries, will hold office as Secretarial Auditors of the Company for a term of Five (5) consecutive years, from the conclusion of this (40 th) AGM till the conclusion of (45 th) AGM of the Company
4.	Brief Profile	M/s Roni & Associates incorporated in India. It has its registered office situated in Delhi. The firm in its short span of existence of four years has already achieved professional achievements. The firm primarily engages in setting up and managing of startup registrations, corporate secretarial compliances etc.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable



ANNEXURE-E

Reconstitution of Risk Management Committee

- **Composition of Risk Management Committee:**

SI No.	Name	Designation in the Committee
1.	Mr. Gurvinder Pal Singh, Non-Executive Director	Chairman
2.	Mr. Gaurav Aggarwal, Manager	Vice Chairman
3.	Mr. Siddheshwar Kumar Upadhyay, Non-Executive Independent Director	Member

